

PREVENTING A PERFORMANCE TAX

- For nearly a century, record labels and performers have thrived from free radio airplay, which amounts to free advertising.
- Radio's free promotion is worth more than \$2.4 billion annually in music sales, concert tickets and merchandise to record labels.
- But as the big record labels struggle to keep profit margins high, they are asking Congress to impose a new fee on radio – ironically, their greatest promotional tool.
- A performance tax would financially cripple local radio stations, harming the millions of listeners who rely on radio for news and entertainment.
- Broadcasters strongly support the Local Radio Freedom Act, which opposes a performance tax and has had strong bipartisan support in Congress for more than a decade.
- Congress's support for local radio was also made clear in the 2018 enactment of the Music Modernization Act, which did not contain a performance tax.

Will you stand up for your local radio stations and their listeners by cosponsoring the Local Radio Freedom Act, which opposes a performance tax?